

PENCOM DG, ANOHU-AMAZU TO SPEAK AT WORLD PENSION SIMMIT

The Director-General (DG) of Nigeria's Pension Commission, PenCom, Chinelo Anohu-Amazu, is among the 42 world pension executives and experts billed to speak at the 6th WorldPension Summit (WPS) scheduled for September 10-11, at The Hague, The Netherlands.

A release by The Netherland headquarters of the WPS stated that Anohu-Amazu will co-chair one of the panel debate sessions with James Redgrave of Asset International London on the topic, "Rising Pension Schemes In Emerging Economies: Cases From Emerging Markets".

Anohu-Amazu, who was among the 5th edition of the WPS last year will be attending this year's Summit with enhanced success story of the organization she has superintended over for almost four years, with contributors rising to 6.39 million as at 2014 and assets hitting N5.6 billion.

The signing into law of the Revised Pension Act 2014 by immediate past President Goodluck Jonathan in July 2014 marked a turning point in the activities of PenCom under Anohu-Amazu, with regional sensitization programmes being held across the country to boost membership.

Intensive drive by the organization led to the recovery of over N400 billion from defaulting employers and other stakeholders who failed to remit pension funds deducted from contributors to the coffers of PenCom. The organization is also enjoying greater transparency with regular training and workshops organized for Pension Fund Administrators (PFAs) and other custodians of pension funds.

The theme for his year's WPS is "Building Better Pensions: Creating Long Term Value" and is expected to attract participants from across the globe.

WPS Co-Founders/Chairmen, Harry Smorenberg and Eric Eggink say the 6th edition of the summit would present insights and thoughts aimed at achieving the desired innovation in pension administration.

According to them, “With our theme ‘Building Better Pensions: ‘Creating Long Term Value’, we would like to present new insights and thoughts to improve and innovate pensions. Professionalizing the industry is essential in these times of change.

All over the globe we are facing a shift in risks to participants, a retreating role of governments and more sober social security programs. We have to face new roles and responsibilities for individuals, employers and all actors involved in managing our personal financial continuity.”

Other speakers at the September event include Kerry Kennedy, President, Robert F. Kennedy Center for Justice and Human Rights, New York; Marianne Thyssen, EU Commissioner for Employment, social Affairs & Inclusion, Brussels; Josef Pilger, Global Pension and Retirement Leader EY, Sydney, Australia and Norman Dreger,

Partner Mercer & Leader, Mercer’s International Consulting Group CE, Frankfurt, Germany.

Anohu-Amazu who hosted the maiden edition of the WorldPension Summit (WPS) Special (Africa) in Abuja July last year, is expected to finalise arrangements for this year’s WPS Special (Africa) scheduled to hold later in the year.

– Mike Abba